



City of Belmont

FY 2017 Proposed Budget Adoption

June 28, 2016

Agenda

- FY 2017 Budget
 - Background
 - Resolutions
 - Audit Committee Recommendations
 - Public Hearings
- Concluding Actions
 - Adopt Resolutions

Background

- June 14th Budget introduced with department presentations
 - City Council gave direction to staff and set June 28th as the public hearing to adopt the budget.
- June 17th Audit Committee review

Resolutions

- Budget Resolutions (COB & BFPD)
 - FY 2017 Budget-Revenues, Appropriations, and Staffing Plans
 - Minor Adjustment Required – Open Space CIP \$20,000
 - Revision to Master Revenue Schedule – Design Review and Tree Removal (City)
- Gann Appropriations Limit (COB & BFPD)
- Special Tax for Community Facilities District No. 2000-1 (Library Project)

Budget Resolutions

City

Revenues
\$57.6M

Appropriations
\$43M

Capital Outlay
\$11.1M

Other Sources (Uses)
(\$3.1M)

Staffing
131.8 FTE

Fire

Revenues
\$11.1M

Appropriations
\$10.9M

Other Sources (Uses)
(\$0.06M)

Staffing
23 FTE

Appropriations Limit

City \$16,156,995	BFPD \$10,300,552
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- FY 2017 Budget is within the stated limit
- Prop 4 requirement to calculate and establish an appropriations limit annually
- Limit based on actual appropriations in the 1978-79 fiscal year and allowed to increase each year to the extent of population growth and inflation

Library CFD

- Annual authorization to collect the special tax on the property tax rolls

Master Revenue Schedule

- Design Review Fees
 - Fee modifications related to implementation of the tiered SFDR process.
 - Reduction of fees for projects requiring multiple (2+) entitlements.
- Tree Removal Fees
 - Fee modifications that correspond to the tiered SFDR process.

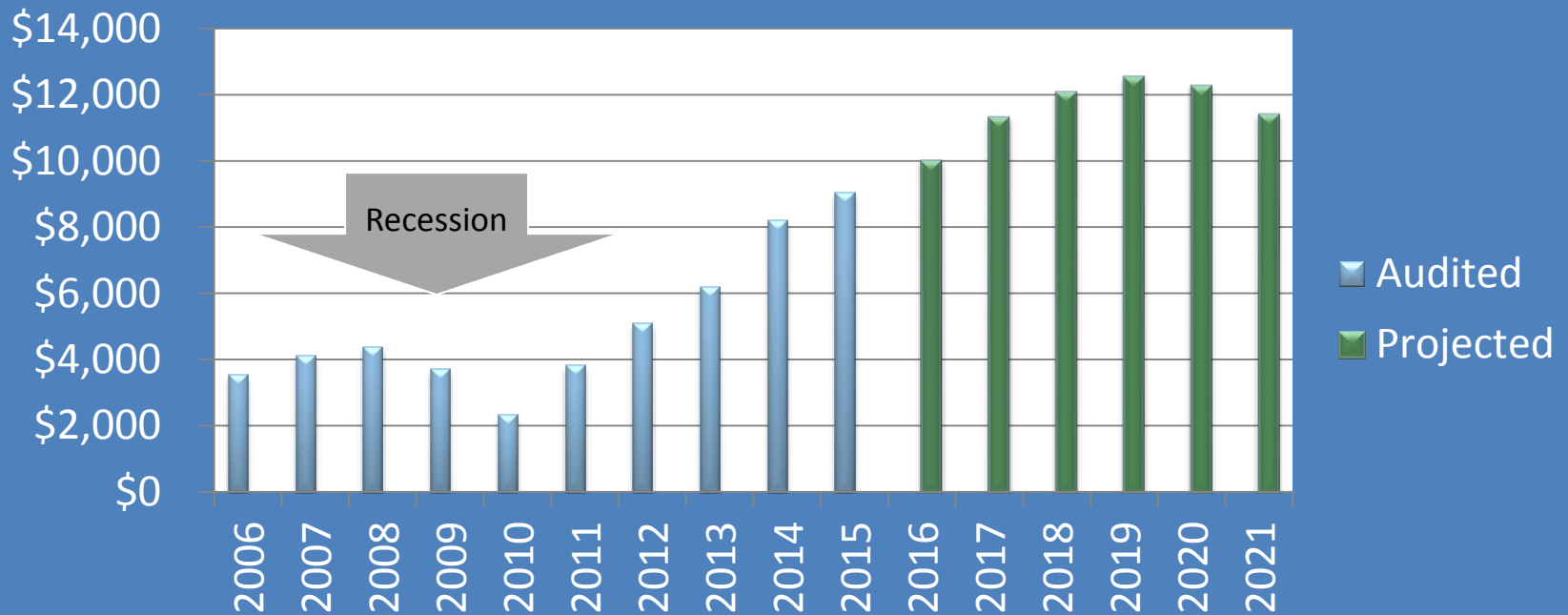
Audit Committee

- Unanimously recommended the adoption of the FY 2017 Budget, as proposed.

Recommendations

Increasing the on-going contingency allocation from \$100K to \$250k.

General Fund Balance Fluctuation



Public Hearing

- Open public hearing
- Consider testimony
- Close public hearing

Concluding Actions

- Discuss budget, ask questions of staff and Audit Committee
- Direct adoption of resolutions

